**TELETRACKING TECHNOLOGIES, INC.**

**CARBON REDUCTION POLICY**

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| **Category: Environmental and Social Impact** | **Approved:**  |
| **Version: 1.0** | **By:**  |
| **Effective:**  | **Revised:** |

OBJECTIVE AND SCOPE

This policy establishes guidelines for achieving net zero carbon emissions through a combination of emission reduction and emission removal on or before December 31, 2040. This policy applies to TeleTracking Technologies, Inc. and its wholly owned subsidiaries TeleTracking International Limited, TeleTracking GmbH and TeleTracking Government Services, Inc.

TeleTracking acknowledges a growing awareness of humanity’s impact on the planet. Some argue that the relentless increase in carbon emissions has fueled climate change, is jeopardizing ecosystems, weather patterns, and the very stability of our world. Others do not subscribe to the belief in anthropogenic climate change, but still adhere to compelling reasons to advocate for responsible environmental stewardship. Environmental stewardship is a shared responsibility that transcends individual beliefs and ideologies, focusing on the tangible benefits that stem from a healthy and well-managed planet.

COMMITMENT TO ACHIEVING NET ZERO

With this backdrop in mind, TeleTracking is committed to achieving net zero emissions by 2040. What does this mean? Put simply, net zero refers to the balance between the amount of greenhouse gas (GHG) that's produced and the amount that's removed from the atmosphere. It can be achieved through a combination of emission reduction and emission removal. What follows is TeleTracking’s plan to reach that goal.

CARBON REDUCTION PLAN

Creating a net-zero carbon emission plan involves a systematic approach, starting with data gathering and analysis. The following is TeleTracking’s step-by-step plan for Year 1, focusing on data collection and setting the foundation for future improvements. TeleTracking’s Director of Procurement will be accountable for this effort and will be supported by a dedicated cross functional team of employees.

Year 1: Establishing Baseline and Data Collection

1.1. Identify Carbon Emissions Sources

Identify and quantify all sources of carbon emissions within our organization. The GHG protocol corporate standards and accounting methods will be used to ensure consistency. The GHG protocol corporate standards classifies a company’s GHG emissions into three scopes:

Scope 1 are direct emissions from owned or controlled sources, such as energy consumption (electricity and natural gas) and transportation use (car, plane, and public transportation).

Scope 2 emissions are indirect emissions from the generation of purchased energy from a grid. This will not be applicable to TeleTracking.

Scope 3 emissions are all indirect emissions (not included in scope 2) that occur in the supply chain of our company, including upstream and downstream emissions. We will evaluate emissions from purchased goods and services as well as emissions from the disposal of waste.

1.2. Establish Baseline Metrics and Calculate Carbon Intensity

Working with a third-party subject matter expert we will review options associated with designating the “unit” against which our carbon footprint will be measured. Initial consideration is being given to use of a per employee (emissions per employee) or revenue (emissions per economic output such as X dollars of revenue). The calculation of the carbon intensity value will provide a measure of how much carbon is emitted for each unit.

1.3. Identify Key Performance Indicators (KPIs)

Again, working with a third-party subject matter expert, define KPIs related to reduction of energy consumption, waste generation, and other relevant aspects. These will serve as benchmarks for future improvements.

1.4. Engage Stakeholders

Involve employees, suppliers, and other stakeholders in the data collection process. Their input and collaboration are crucial for accurate assessments and for fostering a culture of sustainability.

1.5. Develop an Inventory Management System

Implement a robust system for tracking and managing emissions data regularly. This system should be adaptable to changes in operations and scalable for future expansions.

1.6. Educate and Train

Conduct training sessions to raise awareness about the importance of reducing carbon emissions and how individual actions contribute to the overall goal.

Year 2 and Beyond: Implementation and Continuous Improvement

2.1. Set Reduction Targets

Establish realistic and measurable carbon reduction targets based on the data collected in Year 1. These targets should align with broader sustainability goals.

2.2. Initial Strategies to Reach Reduction Targets

* Electric Vehicle Adoption – supporting the shift to electric vehicles for company related travel.
* Optimize Operations – work with landlords to improve building efficiency (lighting, heat, air conditioning) across all operations.
* Travel Reduction – additional optimization of operations in nature of services logistics to reduce the need for onsite service delivery thereby reducing travel related emissions.
* Public Transportation Projects – promote employees’ use of public transportation to reduce individual vehicle emissions.
* Education and Awareness Programs – promote projects that raise awareness and educate employees about the benefits of renewable energy and encourage sustainable practices both at work and in their personal lives.
* Supply Chain Engagement – retain suppliers that adopt renewable energy practices and consider the carbon footprint of the entire supply chain.

2.3. Monitor and Review

Establish a dedicated team responsible for overseeing and implementing energy efficiency initiatives. This team will regularly monitor and review the implemented strategies against the established KPIs, adjust as needed to stay on track, and address unforeseen challenges. The team will also identify new opportunities and ensure ongoing commitment to energy efficiency goals.

2.4. Communicate Progress

Share progress reports with stakeholders, including employees, customers, and investors. Transparency and communication are key to maintaining support and accountability.

2.5. Innovate and Iterate

Encourage a culture of innovation, seeking new ways to reduce carbon emissions continuously. Stay informed about emerging technologies and industry best practices.

2.6. Offset Remaining Emissions

For emissions that cannot be eliminated, invest in carbon offset projects. Carbon offset methods involve activities or projects that either prevent or remove an equivalent amount of greenhouse gas emissions from the atmosphere, balancing out the emissions produced elsewhere. Ensure that carbon offset projects are credible, verifiable, and lead to additional emissions reductions that would not have occurred without the offset. Offset initiatives will be assessed as necessary based on reduction efforts.

CONCLUSION

Businesses play a crucial role in promoting renewable energy by adopting sustainable practices, investing in renewable technologies, and influencing stakeholders. By systematically implementing this plan over the first year and beyond, TeleTracking can and will make significant progress towards achieving net-zero carbon emissions while fostering a culture of sustainability and continuous improvement.